

# MARKET REPORT

Q2 2024

## Palm Jumeirah (Apartments)

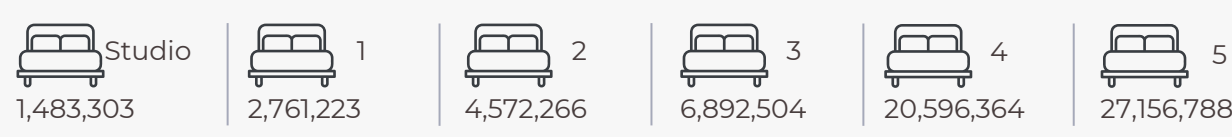


Dubai's iconic island remained a hotspot in Q2, drawing interest from international buyers with over AED 1.2 billion in apartment sales alone. Average sales and rental prices continued to rise, reflecting strong investor and tenant interest in this sought after destination. One and two bedroom apartments were particularly popular, favoured by investors seeking stable returns

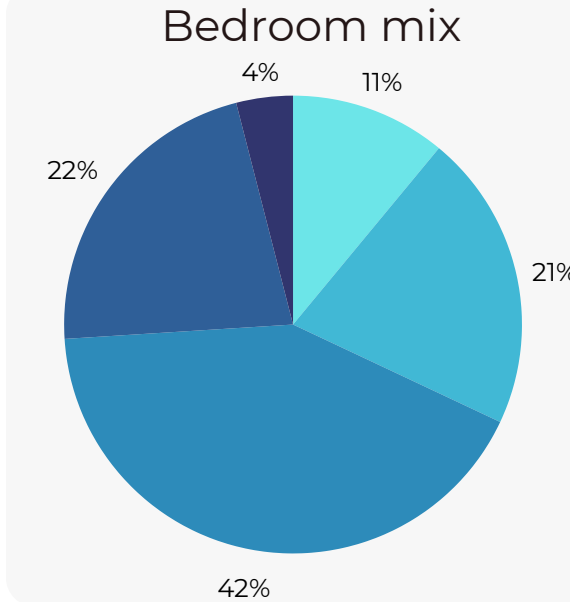
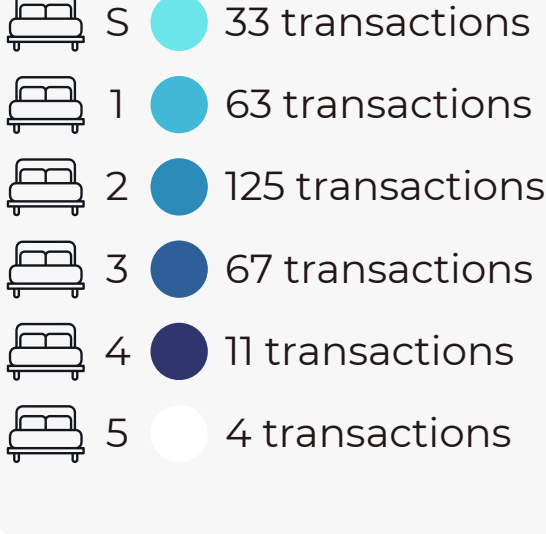
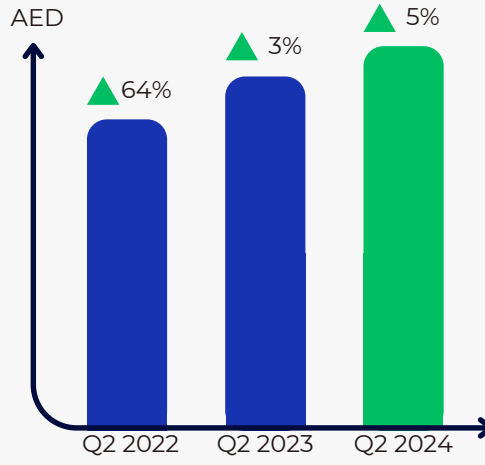
## Sales in Palm Jumeirah

(source: Property Monitor)

Average price (AED)



Increase/decrease of price/sq.ft in Palm Jumeirah



Total sales value: AED 1,537,110,585

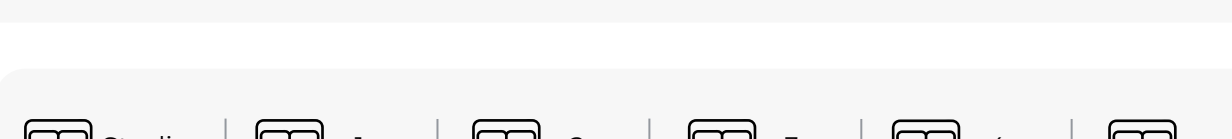
## Recent Luxbridge sales



## Rental data

(source: Property Monitor)

Average price (AED)

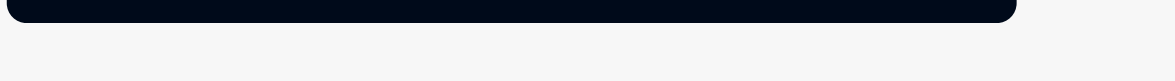


Total contacts

New contracts



Renewals



Current rental yield 5.54%

## Recent Luxbridge rentals



Sales in Dubai

AED 51.516 Bn

Total sales value

15,033

Total sales volume

Rentals in Dubai

AED 8.513 Bn

Total rental value

104,589

Total rental volume

Data source: Property Monitor, as of 4th July 2024.

Secondary sales only.